
NewNet plc acquired by Timico

Business Internet Service Provider, Timico, today announced a move that will further strengthen its position as a leading provider of next generation internet and communications services to the UK business community.

“The acquisition of NewNet plc allows us to fulfill our objective of further increasing the size and value of our business by enhancing our range of connectivity and hosting services to address the growing demand amongst business customers for fully-managed network and data centre solutions. With its extensive portfolio of award winning services and its focus on delivering excellent customer support, NewNet clearly shares our commitment to service excellence and will make an exciting addition to the Timico Group” said Tim Radford, Chairman, Timico Group.

Commenting on the acquisition, Peter Coates-Buglear said: “Our move into the Timico fold is a good one for both NewNet and our customers and I am delighted that we are set to become part of a like-minded ISP with very similar technical infrastructure, growth ambitions and strategic outlook, and we look forward to combining our respective strengths, particularly in the co-location and hosting environments.”

Timico is an independent internet service provider supplying business strength IP solutions. Founded in 2004 by a highly experienced management team, Timico is a converged provider that offers a wide range of communication solutions including IP connectivity, hosting and web solutions, IT services, voice solutions, managed homeworking and mobile services. Timico aims to help increase the efficiency of customers’ operations, and use its independence to deliver the most appropriate and best value services. In 2009 Timico were ranked 7th in the Deloitte Technology Fast 50. For more information visit www.timico.co.uk

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